

10:02 AM

08/11/10

Accrual Basis

Associated Builders & Contractors  
**Balance Sheet Prev Year Comparison**  
 As of July 31, 2010

	Jul 31, 10	Jul 31, 09	\$ Change	% Chan...
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1002 · Comerica M/M	26,089.34	26,063.26	26.08	0.1%
1003 · Wells Fargo-Chkg.	50,283.04	16,210.25	34,072.79	210.2%
1005 · Petty Cash	300.00	300.00	0.00	0.0%
1006 · Comerica Checking #2	34,228.06	2,631.89	31,596.17	1,200.5%
<b>1009 · Building Fund Investments</b>				
1010 · Building Fund Money Market	18,409.89	103,432.95	-85,023.06	-82.2%
1104 · St Bk India 100K1yr M3/18/11 CP	100,000.00	0.00	100,000.00	100.0%
1107 · Independ Bk 99K6mo M9/17/10 CP	99,000.00	0.00	99,000.00	100.0%
1127 · Destin 1st Bk 100K12M M8/28/09	0.00	100,000.00	-100,000.00	-100.0%
1128 · High TR BK GA 100K 12M M8/28/09	0.00	100,000.00	-100,000.00	-100.0%
1132 · Carolina BK CD M1/22/10 CP	0.00	1,893.46	-1,893.46	-100.0%
1133 · Discover Bk CD M1/22/10 CP	0.00	98,106.54	-98,106.54	-100.0%
1134 · Centennial BK 100K M1/22/10 CP	0.00	100,000.00	-100,000.00	-100.0%
1135 · TX Community 100K M2/2/10 CP	0.00	100,000.00	-100,000.00	-100.0%
1136 · Bk New England 100K M3/15/10 CP	0.00	100,000.00	-100,000.00	-100.0%
1137 · South County Bk 100KM3/15/10 CP	0.00	100,000.00	-100,000.00	-100.0%
1140 · Govt Natl GM 300K M4/20/2039	305,603.55	0.00	305,603.55	100.0%
1142 · Discover Bk CD M2/11/13 CP	62,333.53	0.00	62,333.53	100.0%
1143 · Merrick BK CD M2/11/13 CP	93,381.74	0.00	93,381.74	100.0%
1144 · Merrick Bk UT CD M2/11/13 CP	93,381.74	0.00	93,381.74	100.0%
1145 · Discover Bk Bldg CD M2/14/11CP	100,000.00	0.00	100,000.00	100.0%
9002 · Bldg Fund Accrued Int Receivabl	458.33	74.52	383.81	515.0%
<b>Total 1009 · Building Fund Investments</b>	<b>872,568.78</b>	<b>803,507.47</b>	<b>69,061.31</b>	<b>8.6%</b>
<b>1100 · Comerica Investments</b>				
1110 · Comerica Brokerage MM	64,587.91	88,015.51	-23,427.60	-26.6%
1139 · Fed Natl Mtg GM 101K M9/25/2036	40,506.27	98,063.20	-57,556.93	-58.7%
9003 · Brokerage Accrued Int Receivabl	26.71	65.63	-38.92	-59.3%
<b>Total 1100 · Comerica Investments</b>	<b>105,120.89</b>	<b>186,144.34</b>	<b>-81,023.45</b>	<b>-43.5%</b>
<b>1101 · Comerica CD Placement Acct</b>				
1103 · R-G Premier Bk 100KM8/30/10 CP	100,000.00	0.00	100,000.00	100.0%
1108 · Independ BK 99K6mo M9/17/10 CP	99,000.00	0.00	99,000.00	100.0%
1129 · First Place BK 100KCD9M 8/24/09	0.00	100,000.00	-100,000.00	-100.0%
1130 · Meridian BK AZ 99KCD 12M 12/9/9	0.00	99,000.00	-99,000.00	-100.0%
1131 · Preferred Bk CA 1000 12M 12/9/9	0.00	1,000.00	-1,000.00	-100.0%
1138 · Hillcrest BK 100K CD M3/15/10	0.00	100,000.00	-100,000.00	-100.0%
1141 · 1st Finan SD 99K CD M12/15/10	99,000.00	0.00	99,000.00	100.0%
<b>Total 1101 · Comerica CD Placement Acct</b>	<b>298,000.00</b>	<b>300,000.00</b>	<b>-2,000.00</b>	<b>-0.7%</b>
<b>Total Checking/Savings</b>	<b>1,386,590.11</b>	<b>1,334,857.21</b>	<b>51,732.90</b>	<b>3.9%</b>
<b>Accounts Receivable</b>				
1201 · A/R General	30,131.26	26,257.38	3,873.88	14.8%
1204 · A/R New Members	4,700.00	3,400.00	1,300.00	38.2%
1209 · A/R 2009 Renewals	0.00	2,200.00	-2,200.00	-100.0%
1210 · A/R 2010 Renewals	10,831.59	0.00	10,831.59	100.0%
<b>Total Accounts Receivable</b>	<b>45,662.85</b>	<b>31,857.38</b>	<b>13,805.47</b>	<b>43.3%</b>

10:02 AM

08/11/10

Accrual Basis

Associated Builders & Contractors  
**Balance Sheet Prev Year Comparison**  
 As of July 31, 2010

	Jul 31, 10	Jul 31, 09	\$ Change	% Chan...
<b>Other Current Assets</b>				
1301 · Deposits - Security	7,825.00	750.00	7,075.00	943.3%
1320 · Prepaid Expense	6,772.86	1,880.76	4,892.10	260.1%
1499 · Undeposited Funds	65.18	0.00	65.18	100.0%
<b>Total Other Current Assets</b>	<b>14,663.04</b>	<b>2,630.76</b>	<b>12,032.28</b>	<b>457.4%</b>
<b>Total Current Assets</b>	<b>1,446,916.00</b>	<b>1,369,345.35</b>	<b>77,570.65</b>	<b>5.7%</b>
<b>Fixed Assets</b>				
1501 · Furniture & Fixtures	100,637.68	131,954.49	-31,316.81	-23.7%
1502 · Leasehold Improvements	83,539.74	83,539.74	0.00	0.0%
1503 · Leasehold Planroom Buildout	3,681.10	3,681.10	0.00	0.0%
1504 · Board Room Expansion	5,091.96	5,091.96	0.00	0.0%
1505 · Server Room Expansion	1,662.73	1,662.73	0.00	0.0%
1506 · 2008 Leasehold Improvements	86,426.05	90,605.05	-4,179.00	-4.6%
1507 · President Vehicle 2010	34,646.15	0.00	34,646.15	100.0%
1601 · Accum Deprec/F&F	-74,398.71	-104,413.18	30,014.47	28.8%
1602 · Accum Deprec Leasehold Improvem	-83,539.74	-83,539.74	0.00	0.0%
1603 · Accum Deprec Leasehold Planroom	-3,681.00	-3,681.00	0.00	0.0%
1604 · Accum Deprec Board Rm Expansion	-5,092.00	-5,092.00	0.00	0.0%
1605 · Accum Deprec Server Rm Expan	-1,663.00	-1,663.00	0.00	0.0%
1606 · Accum Deprec 08Leasehold Improv	-41,593.52	-23,179.06	-18,414.46	-79.4%
1607 · Accum Deprec President Vehicle	-3,464.70	0.00	-3,464.70	-100.0%
<b>Total Fixed Assets</b>	<b>102,252.74</b>	<b>94,967.09</b>	<b>7,285.65</b>	<b>7.7%</b>
<b>TOTAL ASSETS</b>	<b>1,549,168.74</b>	<b>1,464,312.44</b>	<b>84,856.30</b>	<b>5.8%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
2101 · Accounts Payable	17,346.03	31,526.88	-14,180.85	-45.0%
<b>Total Accounts Payable</b>	<b>17,346.03</b>	<b>31,526.88</b>	<b>-14,180.85</b>	<b>-45.0%</b>
<b>Other Current Liabilities</b>				
2100 · Payroll Liabilities	124.35	124.35	0.00	0.0%
2103 · Accrued Personal Days	26,917.00	27,332.00	-415.00	-1.5%
2106 · Rental Deposit Liability	884.00	884.00	0.00	0.0%
2150 · State Unemployment	-68.39	-68.39	0.00	0.0%
2200 · Sales Tax Payable	-44.01	-253.72	209.71	82.7%
2402 · National Dues	0.01	0.00	0.01	100.0%
2601 · Deferred New Member Dues	35,513.76	40,921.26	-5,407.50	-13.2%
2603 · Deferred Build Houston	1,710.50	975.00	735.50	75.4%
2606 · Deferred Income	400.00	500.00	-100.00	-20.0%
2608 · Deferred Charter Sponsor Income	73,199.25	68,879.00	4,320.25	6.3%
2612 · Def Planroom Virtual Subscribers	5,802.58	6,625.00	-822.42	-12.4%
2613 · Deferred Non-Craft Income	10,261.67	13,210.00	-2,948.33	-22.3%
2616 · Def TX Merit Shop Journal Adv	1,437.50	0.00	1,437.50	100.0%

Associated Builders & Contractors  
**Balance Sheet Prev Year Comparison**  
As of July 31, 2010

	Jul 31, 10	Jul 31, 09	\$ Change	% Chan...
2617 · Deferred 2009 Renewals	0.00	304,992.39	-304,992.39	-100.0%
2618 · Deferred 2010 Renewals	309,528.39	0.00	309,528.39	100.0%
<b>Total Other Current Liabilities</b>	<b>465,666.61</b>	<b>464,120.89</b>	<b>1,545.72</b>	<b>0.3%</b>
<b>Total Current Liabilities</b>	<b>483,012.64</b>	<b>495,647.77</b>	<b>-12,635.13</b>	<b>-2.6%</b>
<b>Total Liabilities</b>	<b>483,012.64</b>	<b>495,647.77</b>	<b>-12,635.13</b>	<b>-2.6%</b>
<b>Equity</b>				
3001 · Fund Balance	140,000.00	140,000.00	0.00	0.0%
3002 · Fund Balance - Bldg	874,352.00	774,352.00	100,000.00	12.9%
3100 · Retained Earnings	11,945.97	13,406.53	-1,460.56	-10.9%
Net Income	39,858.13	40,906.14	-1,048.01	-2.6%
<b>Total Equity</b>	<b>1,066,156.10</b>	<b>968,664.67</b>	<b>97,491.43</b>	<b>10.1%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,549,168.74</u></b>	<b><u>1,464,312.44</u></b>	<b><u>84,856.30</u></b>	<b><u>5.8%</u></b>

Associated Builders & Contractors  
**Profit & Loss Budget vs. Actual**  
 July 2010

	Jul 10	Budget	\$ Over B...	% of Bu...
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4101 · New Member Dues	5,733.75	7,500.00	-1,766.25	76.5%
4102 · Renewed Member Dues	59,719.36	59,261.33	458.03	100.8%
4202 · Breakfast Meetings	7,190.00	8,500.00	-1,310.00	84.6%
4209 · Community Project	2,019.18			
4214 · Bowling Competition	8,078.00			
4301 · Plan Room	1,199.64	2,666.67	-1,467.03	45.0%
4303 · TX Merit Shop Journal	3,410.00	5,000.00	-1,590.00	68.2%
4304 · Group Insurance	0.00	41.67	-41.67	0.0%
4308 · Interest	1,728.18	2,500.00	-771.82	69.1%
4313 · Safety Manual CD's	150.00	41.67	108.33	360.0%
4401 · Miscellaneous Income	0.00	20.83	-20.83	0.0%
4402 · CMEF Reimb	0.00			
4408 · Safety Related Supplies	500.00	166.67	333.33	300.0%
4410 · Non-Craft Training	4,841.66	11,250.00	-6,408.34	43.0%
4413 · Affinity Programs	65.18	1,250.00	-1,184.82	5.2%
<b>Total Income</b>	<b>94,634.95</b>	<b>98,198.84</b>	<b>-3,563.89</b>	<b>96.4%</b>
<b>Cost of Goods Sold</b>				
5202 · Breakfast Mtg Exp	5,344.93	7,000.00	-1,655.07	76.4%
5209 · Community Project Exp	2,768.16	1,250.00	1,518.16	221.5%
5214 · Bowling Competition Expense	7,060.57			
5301 · Plan Room Exp	2,212.47	2,541.67	-329.20	87.0%
5302 · Build Houston Exp	203.00			
5303 · TX Merit Shop Journal Exp	3,893.73	4,000.00	-106.27	97.3%
5408 · Safety Related Supplies Exp	0.00	83.33	-83.33	0.0%
5410 · Non-Craft Training Exp	3,553.94	6,250.00	-2,696.06	56.9%
5411 · Non-Member Training Expense	0.00	416.67	-416.67	0.0%
<b>Total COGS</b>	<b>25,036.80</b>	<b>21,541.67</b>	<b>3,495.13</b>	<b>116.2%</b>
<b>Gross Profit</b>	<b>69,598.15</b>	<b>76,657.17</b>	<b>-7,059.02</b>	<b>90.8%</b>
<b>Expense</b>				
<b>6000 · Member Services</b>				
6101 · Committee Mtgs	453.42	541.67	-88.25	83.7%
6102 · Assn Recognition Mtg	0.00	166.67	-166.67	0.0%
6103 · Staff Dev Mtgs	0.00	16.67	-16.67	0.0%
6106 · Membership Dev	454.39	1,000.00	-545.61	45.4%
6109 · Issue Advocacy Expense	0.00	1,569.00	-1,569.00	0.0%
6110 · Marketing	89.00	1,166.67	-1,077.67	7.6%
6120 · Defense Fund Expense	0.00	833.33	-833.33	0.0%
<b>Total 6000 · Member Services</b>	<b>996.81</b>	<b>5,294.01</b>	<b>-4,297.20</b>	<b>18.8%</b>

Associated Builders & Contractors  
**Profit & Loss Budget vs. Actual**  
 July 2010

	Jul 10	Budget	\$ Over B...	% of Bu...
<b>7000 · Human Resources</b>				
7001 · Salaries	31,339.35	35,833.33	-4,493.98	87.5%
7002 · Membership Dir Commissions	1,225.00	1,100.00	125.00	111.4%
7003 · Payroll Expenses	2,869.06	3,666.67	-797.61	78.2%
7004 · Contract Clerical Svcs	701.67	416.67	285.00	168.4%
7005 · Group Insurance	4,125.99	4,675.00	-549.01	88.3%
7006 · Employee Welfare	0.00	166.67	-166.67	0.0%
7008 · 401K Plan	2,200.55	2,766.67	-566.12	79.5%
7011 · Build Houston Commissions	1,835.76	2,916.67	-1,080.91	62.9%
7012 · TX Merit Shop Commissions	511.50	333.33	178.17	153.5%
<b>Total 7000 · Human Resources</b>	<b>44,808.88</b>	<b>51,875.01</b>	<b>-7,066.13</b>	<b>86.4%</b>
<b>7100 · Building Expense</b>				
7101 · Depreciation	2,855.05	3,212.92	-357.87	88.9%
7103 · Equipment Lease	307.43	308.00	-0.57	99.8%
7104 · Office Rent	7,420.42	7,420.50	-0.08	100.0%
7105 · Building Repairs	417.24	208.33	208.91	200.3%
7106 · Equipment Repairs	687.02	291.67	395.35	235.5%
7109 · Telephone Exp	1,967.52	1,833.33	134.19	107.3%
<b>Total 7100 · Building Expense</b>	<b>13,654.68</b>	<b>13,274.75</b>	<b>379.93</b>	<b>102.9%</b>
<b>Total Expense</b>	<b>59,460.37</b>	<b>70,443.77</b>	<b>-10,983.40</b>	<b>84.4%</b>
<b>Net Ordinary Income</b>	<b>10,137.78</b>	<b>6,213.40</b>	<b>3,924.38</b>	<b>163.2%</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
7201 · Auto Gas & Mileage	171.00	583.33	-412.33	29.3%
7202 · Bank Charges	78.26	62.50	15.76	125.2%
7203 · Conventions & Travel	1,078.43	1,000.00	78.43	107.8%
7204 · Dues & Subscriptions	230.85	271.82	-40.97	84.9%
7207 · Legal Svcs	0.00	291.67	-291.67	0.0%
7208 · Computer Support	2,047.22	2,083.33	-36.11	98.3%
7209 · Office Supplies	1,076.39	833.33	243.06	129.2%
7210 · Postage	305.35	416.67	-111.32	73.3%
7211 · Printing	374.80	416.67	-41.87	90.0%
7214 · Bad Debt Expense	0.00	250.00	-250.00	0.0%
7216 · Credit Card Fees	463.58	541.67	-78.09	85.6%
7217 · Unrealized Gain (Loss) Bldg Fun	-7,459.89			
7218 · Unrealized Gain(Loss) Com Secur	0.83			
<b>Total Other Expense</b>	<b>-1,633.18</b>	<b>6,750.99</b>	<b>-8,384.17</b>	<b>-24.2%</b>
<b>Net Other Income</b>	<b>1,633.18</b>	<b>-6,750.99</b>	<b>8,384.17</b>	<b>-24.2%</b>
<b>Net Income</b>	<b>11,770.96</b>	<b>-537.59</b>	<b>12,308.55</b>	<b>-2,189.6%</b>

Associated Builders & Contractors  
**Profit & Loss Budget vs. Actual**  
 January through July 2010

	Jan - Jul ...	Budget	\$ Over B...	% of Bu...
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4101 · New Member Dues	46,573.74	54,000.00	-7,426.26	86.2%
4102 · Renewed Member Dues	414,562.45	414,829.35	-266.90	99.9%
4201 · Dinner Meetings	11,150.00	12,000.00	-850.00	92.9%
4202 · Breakfast Meetings	21,090.00	23,000.00	-1,910.00	91.7%
4203 · Luncheons	12,335.00	16,000.00	-3,665.00	77.1%
4204 · Member Mixers	2,000.00	1,666.67	333.33	120.0%
4205 · Spring Golf	69,186.00	65,000.00	4,186.00	106.4%
4209 · Community Project	3,419.18			
4213 · GC Expo	12,545.00	15,000.00	-2,455.00	83.6%
4214 · Bowling Competition	8,078.00			
4301 · Plan Room	15,832.63	18,666.69	-2,834.06	84.8%
4302 · Build Houston Adv	68,230.00	66,500.00	1,730.00	102.6%
4303 · TX Merit Shop Journal	9,430.00	15,000.00	-5,570.00	62.9%
4304 · Group Insurance	0.00	291.69	-291.69	0.0%
4308 · Interest	15,757.60	17,500.00	-1,742.40	90.0%
4313 · Safety Manual CD's	300.00	291.69	8.31	102.8%
4314 · AQC Program Revenue Share	405.00	800.00	-395.00	50.6%
4401 · Miscellaneous Income	5.00	145.85	-140.85	3.4%
4402 · CMEF Reimb	0.00			
4408 · Safety Related Supplies	1,575.00	1,166.69	408.31	135.0%
4410 · Non-Craft Training	51,685.33	78,750.00	-27,064.67	65.6%
4413 · Affinity Programs	6,263.79	8,750.00	-2,486.21	71.6%
<b>Total Income</b>	<b>770,423.72</b>	<b>809,358.63</b>	<b>-38,934.91</b>	<b>95.2%</b>
<b>Cost of Goods Sold</b>				
5101 · State Dues	28,187.50	28,312.50	-125.00	99.6%
5201 · Dinner Mtg Exp	8,362.78	8,500.00	-137.22	98.4%
5202 · Breakfast Mtg Exp	16,909.94	20,000.00	-3,090.06	84.5%
5203 · Luncheon Mtg Exp	7,854.67	11,000.00	-3,145.33	71.4%
5204 · Member Mixer Exp	2,153.40	1,666.67	486.73	129.2%
5205 · Spring Golf Exp	46,345.99	50,000.00	-3,654.01	92.7%
5209 · Community Project Exp	3,098.17	1,250.00	1,848.17	247.9%
5213 · GC Expo Expense	12,140.04	12,000.00	140.04	101.2%
5214 · Bowling Competition Expense	7,060.57			
5301 · Plan Room Exp	16,040.96	17,791.69	-1,750.73	90.2%
5302 · Build Houston Exp	33,052.81	29,600.00	3,452.81	111.7%
5303 · TX Merit Shop Journal Exp	10,694.82	12,000.00	-1,305.18	89.1%
5408 · Safety Related Supplies Exp	46.58	583.35	-536.77	8.0%
5410 · Non-Craft Training Exp	37,844.65	43,750.00	-5,905.35	86.5%
5411 · Non-Member Training Expense	0.00	2,916.69	-2,916.69	0.0%
<b>Total COGS</b>	<b>229,792.88</b>	<b>239,370.90</b>	<b>-9,578.02</b>	<b>96.0%</b>
<b>Gross Profit</b>	<b>540,630.84</b>	<b>569,987.73</b>	<b>-29,356.89</b>	<b>94.8%</b>

Associated Builders & Contractors  
**Profit & Loss Budget vs. Actual**  
 January through July 2010

	Jan - Jul ...	Budget	\$ Over B...	% of Bu...
<b>Expense</b>				
<b>6000 · Member Services</b>				
6101 · Committee Mtgs	3,902.22	3,791.69	110.53	102.9%
6102 · Assn Recognition Mtg	1,041.94	1,166.69	-124.75	89.3%
6103 · Staff Dev Mtgs	109.88	116.69	-6.81	94.2%
6104 · Committee Chair Meeting	0.00	250.00	-250.00	0.0%
6106 · Membership Dev	7,717.00	10,000.00	-2,283.00	77.2%
6109 · Issue Advocacy Expense	586.14	2,155.00	-1,568.86	27.2%
6110 · Marketing	5,783.68	8,166.69	-2,383.01	70.8%
6114 · New Member Orientation	2,229.96	1,333.34	896.62	167.2%
6115 · PAC Contribution	2,500.00	2,500.00	0.00	100.0%
6120 · Defense Fund Expense	0.00	5,833.35	-5,833.35	0.0%
<b>Total 6000 · Member Services</b>	<b>23,870.82</b>	<b>35,313.45</b>	<b>-11,442.63</b>	<b>67.6%</b>
<b>7000 · Human Resources</b>				
7001 · Salaries	233,632.48	250,833.35	-17,200.87	93.1%
7002 · Membership Dir Commissions	4,150.00	9,600.00	-5,450.00	43.2%
7003 · Payroll Expenses	24,823.47	25,666.69	-843.22	96.7%
7004 · Contract Clerical Svcs	2,089.79	2,916.69	-826.90	71.6%
7005 · Group Insurance	29,198.25	32,725.00	-3,526.75	89.2%
7006 · Employee Welfare	97.58	1,166.69	-1,069.11	8.4%
7007 · Staff Training	3,481.50	3,000.00	481.50	116.1%
7008 · 401K Plan	15,813.91	19,366.69	-3,552.78	81.7%
7011 · Build Houston Commissions	18,807.53	20,416.69	-1,609.16	92.1%
7012 · TX Merit Shop Commissions	1,999.02	2,333.35	-334.33	85.7%
<b>Total 7000 · Human Resources</b>	<b>334,093.53</b>	<b>368,025.15</b>	<b>-33,931.62</b>	<b>90.8%</b>
<b>7100 · Building Expense</b>				
7101 · Depreciation	21,786.97	22,490.40	-703.43	96.9%
7102 · General Insurance	11,312.00	12,000.00	-688.00	94.3%
7103 · Equipment Lease	2,509.37	2,558.00	-48.63	98.1%
7104 · Office Rent	51,807.92	51,808.00	-0.08	100.0%
7105 · Building Repairs	1,493.50	1,458.35	35.15	102.4%
7106 · Equipment Repairs	2,662.60	2,041.69	620.91	130.4%
7108 · Equipment Taxes	131.66	200.00	-68.34	65.8%
7109 · Telephone Exp	13,354.48	12,833.35	521.13	104.1%
<b>Total 7100 · Building Expense</b>	<b>105,058.50</b>	<b>105,389.79</b>	<b>-331.29</b>	<b>99.7%</b>
<b>Total Expense</b>	<b>463,022.85</b>	<b>508,728.39</b>	<b>-45,705.54</b>	<b>91.0%</b>
<b>Net Ordinary Income</b>	<b>77,607.99</b>	<b>61,259.34</b>	<b>16,348.65</b>	<b>126.7%</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
7201 · Auto Gas & Mileage	2,701.10	4,083.35	-1,382.25	66.1%
7202 · Bank Charges	447.72	437.50	10.22	102.3%
7203 · Conventions & Travel	10,274.73	10,800.00	-525.27	95.1%
7204 · Dues & Subscriptions	2,623.63	2,640.92	-17.29	99.3%
7206 · Accounting Svcs	7,780.00	7,800.00	-20.00	99.7%
7207 · Legal Svcs	0.00	2,041.65	-2,041.65	0.0%
7208 · Computer Support	13,658.33	14,583.35	-925.02	93.7%
7209 · Office Supplies	4,657.13	5,833.35	-1,176.22	79.8%
7210 · Postage	2,178.04	2,916.65	-738.61	74.7%

10:03 AM  
08/11/10  
Accrual Basis

Associated Builders & Contractors  
**Profit & Loss Budget vs. Actual**  
January through July 2010

	Jan - Jul ...	Budget	\$ Over B...	% of Bu...
7211 · Printing	2,765.77	2,916.65	-150.88	94.8%
7214 · Bad Debt Expense	0.00	250.00	-250.00	0.0%
7215 · Vehicle Lease for President	1,345.34	1,500.00	-154.66	89.7%
7216 · Credit Card Fees	3,120.11	3,791.65	-671.54	82.3%
7217 · Unrealized Gain (Loss) Bldg Fun	-13,438.34			
7218 · Unrealized Gain(Loss) Com Secur	-363.70			
<b>Total Other Expense</b>	<b>37,749.86</b>	<b>59,595.07</b>	<b>-21,845.21</b>	<b>63.3%</b>
<b>Net Other Income</b>	<b>-37,749.86</b>	<b>-59,595.07</b>	<b>21,845.21</b>	<b>63.3%</b>
<b>Net Income</b>	<b><u>39,858.13</u></b>	<b><u>1,664.27</u></b>	<b><u>38,193.86</u></b>	<b><u>2,394.9%</u></b>